



2525 West State Road 114
Rochester, IN 46975
(800) 700-7878
Fax: (800) 865-8517

www.republicfirstnational.com

December 6, 2022

To: Michael Scott
From: Zach Wardle

Customer: Nederland Fire Protection District

Thanks for the opportunity to give you a quote on your latest project!

Equipment: One (1) New Pierce Pumper

Unit Cost: \$ 900,000.00
Down Payment: \$ 0.00
Net Financed: \$ 900,000.00
Frequency of Payments: Annual

No. of Payments:	<u>5</u>	<u>7</u>	<u>10</u>
Payments:	\$ 220,361.07	\$ 165,383.65	\$ 124,559.06
Factor:	0.24485	0.18376	0.13840
APR:	5.23%	5.25%	5.29%

Delivery Date: To be determined
First Lease Payment Due: December, 2024

- ** An interest only payment may be required at 12 Months
- * To qualify for the quoted rates, audited financial statements required.
- * This is a proposal only and not a commitment to finance. This proposal is subject to credit review and approval and proper execution of mutually acceptable documentation.
- * This transaction must be designated as tax-exempt under Section 103 of the Internal Revenue Code of 1986 as amended.
- * Lessee's total amount of tax exempt debt to be issued in this calendar year will not exceed the \$10,000,000 limit.
- * Payments and rates reflect pre-application of escrow earnings and manufacturer discounts, if any.

Sincerely,
Republic First National Corporation

Zach Wardle
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