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www.republicfirstnational.com

January 5, 2023

To: Michael Scott
 From: Zach Wardle

Customer: Nederland Fire Protection District

Thanks for the opportunity to give you a quote on your latest project!

Equipment: One (1) New Pierce Pumper

OPTION 1 One Interest Only Payment Followed by 5 Regular Payments

Unit Cost:	\$ 900,000.00	Term:	<u>6</u>
Down Payment:	\$ 0.00	1 Interest Only Payment @:	\$ 47,106.00
Net Financed:	<u>\$ 900,000.00</u>	5 Regular Payments @:	\$ 209,223.79
Payment Frequency:	Annual	APR:	5.23%
First Payment Date:	January, 2024		

OPTION 2 One Interest Only Payment Followed by 7 Regular Payments

Unit Cost:	\$ 900,000.00	Term:	<u>8</u>
Down Payment:	\$ 0.00	1 Interest Only Payment @:	\$ 47,286.00
Net Financed:	<u>\$ 900,000.00</u>	7 Regular Payments @:	\$ 156,972.61
Payment Frequency:	Annual	APR:	5.25%
First Payment Date:	January, 2024		

OPTION 3 One Interest Only Payment Followed by 10 Regular Payments

Unit Cost:	\$ 900,000.00	Term:	<u>11</u>
Down Payment:	\$ 0.00	1 Interest Only Payment @:	\$ 47,645.99
Net Financed:	<u>\$ 900,000.00</u>	10 Regular Payments @:	\$ 118,224.02
Payment Frequency:	Annual	APR:	5.29%
First Payment Date:	January, 2024		

Delivery Date: To be determined

- * To qualify for the quoted rates, audited financial statements required.
- * This is a proposal only and not a commitment to finance. This proposal is subject to credit review and approval and proper execution of mutually acceptable documentation.
- * This transaction must be designated as tax-exempt under Section 103 of the Internal Revenue Code of 1986 as amended.
- * Lessee's total amount of tax exempt debt to be issued in this calendar year will not exceed the \$10,000,000 limit.
- * Payments and rates reflect pre-application of escrow earnings and manufacturer discounts, if any.

Sincerely,
 Republic First National Corporation

Zach Wardle
 zach@rfnonline.com