

From: Ronald Tribbett <rtribbett@tribbettagency.com>
Sent: Wednesday, November 9, 2022 8:05:08 AM
To: Mike Scott <msscott@nederlandfire.org>
Cc: Office Admin <office@tribbettagency.com>
Subject: Nederland Fire Protection District Policy#791-00-10-72-0006

Good morning, Chief

I hope you are doing good! I have calculated the replacement values on all 3 fire stations and will list this info below.

Loc#1 **Station 2** 2815 Ridge RD Nederland, CO the current replacement value is \$403,102 and my new replacement cost calculation is \$1,413,060.

Loc#2 **Station 3** 555 Eldorado Ave Nederland, CO the current replacement value is \$288,398 and my new replacement cost calculation is \$1,184,662.

Loc#3 **Station 1** 650 Lower W 4th ST Nederland, CO the current replacement value is \$3,220,454 and my new replacement cost calculation is \$7,275,587.

All 3 buildings are coming in at roughly \$500 per sq ft. I know that when we had visited about current building values in Nederland and you thought that it might be around \$500 per sq ft. The additional annual premium if you decide to increase the building values is \$4,972.00. When you have time, please call me and we can go over these values and also schedule a time to meet as I know you had some other questions on the other policies.

Have a Great Day!

Thanks,