



2525 West State Road 114
Rochester, IN 46975
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Fax: (800) 865-8517

www.republicfirstnational.com

October 1, 2025

To: Chief Charlie Schmidtman
From: Angie Deming
Customer: Nederland Fire Protection District

Thanks for the opportunity to give you a quote on your latest project!

Equipment: One (1) New Fire Apparatus

Unit Cost: \$ 650,000.00
Down Payment: \$ 0.00
Net Financed: \$ 650,000.00
Frequency of Payments: Annual

Term in Years:	<u>7</u>	<u>10</u>
Payments:	\$ 110,918.10	\$ 83,089.05
Factor:	0.17064	0.12783
APR:	4.65%	4.73%

Delivery Date: To be determined
First Payment Due: October, 2026

- * To qualify for the quoted rates, audited financial statements required.
- * This is a proposal only and not a commitment to finance. This proposal is subject to credit review and approval and proper execution of mutually acceptable documentation.
- * This transaction must be designated as tax-exempt under Section 103 of the Internal Revenue Code of 1986 as amended.
- * Lessee's total amount of tax exempt debt to be issued in this calendar year will not exceed the \$10,000,000 limit.
- * Payments and rates reflect pre-application of escrow earnings and manufacturer discounts, if any.

Sincerely,
Republic First National Corporation

Angie Deming
angie@rfnonline.com

"Our Experts, Your Needs, Financing Done Right"