



2525 West State Road 114
Rochester, IN 46975
(800) 700-7878
Fax: (800) 865-8517

www.republicfirstnational.com

April 18, 2022

To: Chief Mike Scott
From: Kelly Fox

Customer: Nederland Fire Protection District

Thanks for the opportunity to give you a quote on your latest project!

Equipment: One (1) New Fire Apparatus

Unit Cost: \$ 700,000.00
Down Payment: \$ 0.00
Net Financed: \$ 700,000.00
Frequency of Payments: Annual

Term in Years:	<u>10</u>	<u>12</u>	<u>15</u>
Payments:	\$ 90,558.40	\$ 79,007.33	\$ 67,334.85
Factor:	0.12937	0.11287	0.09619
APR:	4.15%	4.27%	4.35%

Delivery Date: To be determined
First Lease Payment Due: April, 2024

10 year fixed rate. After the 10th year, at the sole discretion of the Lessor, payments can be adjusted based on the 3 year UST + 300 basis points and will remain fixed for the remaining payments.

The lease is to be executed within 14 days of the equipment purchase contract. The quote is subject to acceptance of our documentation and credit approval. Payments and rates reflect pre-application of escrow earnings and manufacturer discounts (if any); and are based upon vendor payments being made no earlier than above dates. Rates are subject to change with Treasury Bills of like-maturity prior to funding. The lease must qualify for Federal Income Tax Exempt status for the Lessor.

Sincerely,
Republic First National Corporation

Kelly Fox
kelly@rfnonline.com

"Our Experts, Your Needs, Financing Done Right!"