**RESOLUTION**

**A RESOLUTION REGARDING A LEASE PURCHASE AGREEMENT FOR THE**

**PURPOSE OF FINANCING A “NEW FIRE TRUCK”.**

WHEREAS Nederland Fire Protection District desires to enter into that certain Lease-Purchase Agreement by and between Nederland Fire Protection District and Government Capital Corporation, for the purpose of financing a “**New Fire Truck**”. The Fire Protection District desires to designate this Agreement as a "qualified tax-exempt obligation" of the Fire Protection District for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. The Fire Protection District desires to designate the Chairman as an authorized signer of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF THE NEDERLAND FIRE PROTECTION DISTRICT:

Section 1. That the Fire Protection District enter into a Lease Purchase Agreement with Government Capital Corporation for the purpose of financing a **“New Fire Truck”.**

Section 2. That the Lease Purchase Agreement by and between the Nederland Fire Protection District and Government Capital Corporation is designated by the Fire Protection District as a "qualified tax-exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Fire Protection District will designate Chairman or the Chairman’s designee, as an authorized signer of the Lease Purchase Agreement by and between the Nederland Fire Protection District and GCC as well as any other ancillary exhibit, certificate, or documentation needed for the Agreement.

This Resolution has been PASSED upon Motion made by Board Member\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, seconded by Board Member \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ by a vote of \_\_\_\_\_\_ to \_\_\_\_\_\_ and is effective this \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 2023.

|  |  |
| --- | --- |
| **Lessee:** Nederland Fire Protection District | Witness Signature: |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| (NAME)Chairman | (NAME)Secretary/Treasurer |