

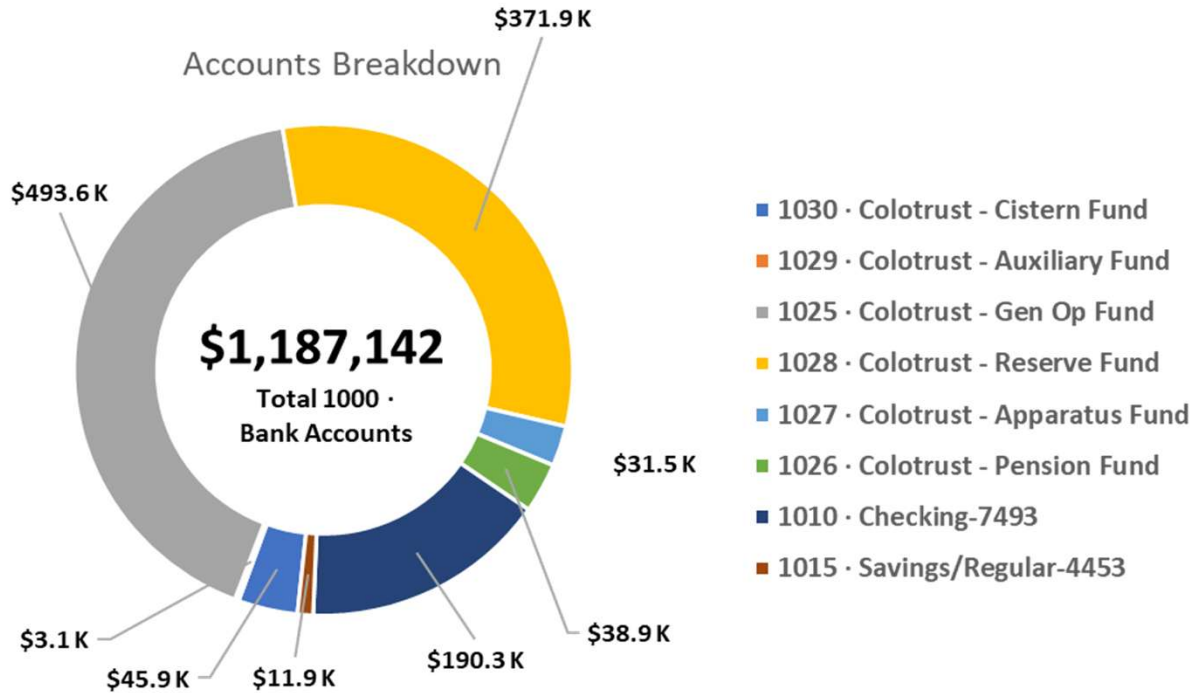
The logo is a circular emblem with a yellow border. Inside, the words "NEDERLAND, COLORADO" are written in yellow at the top and "FIRE-RESCUE" at the bottom. The center features a Maltese cross with a fire hydrant, a fire hose, and a fire helmet. To the left is a stylized American flag, and to the right is a Star of Life with a dollar sign. Above the cross are green trees and white mountains. At the bottom of the cross, it says "SINCE 1913".

Nederland Fire Department November Financial Report

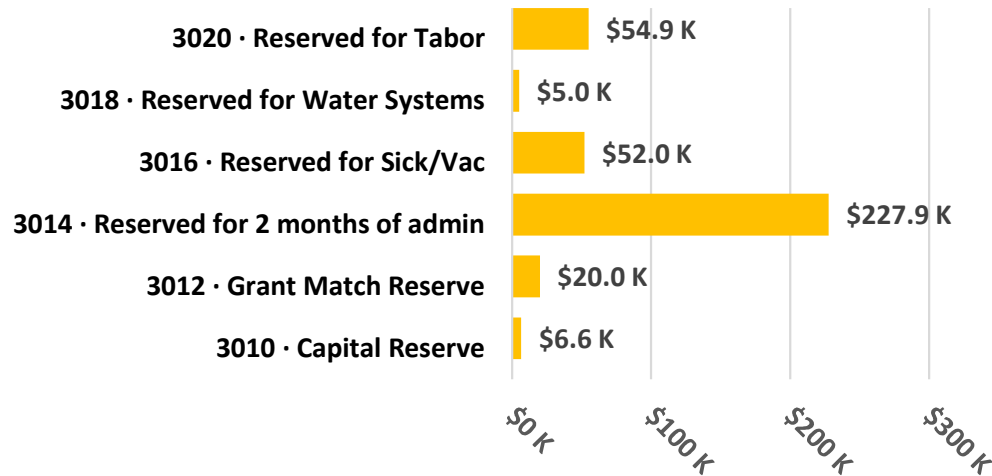
December 10, 2025

Keeler, Schmidtman

Balance Sheet – November 2025



Reserves



\$71,303

Total Accounts
Receivable

\$(1,767)

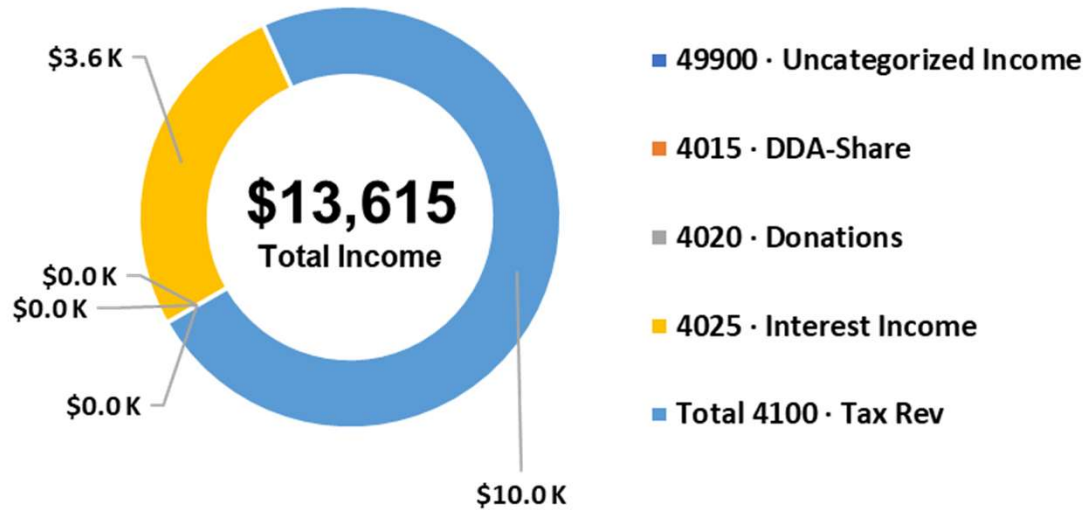
Total Accounts
Payable

\$817,927
Total Unreserved Funds

Monthly Income – November 2025

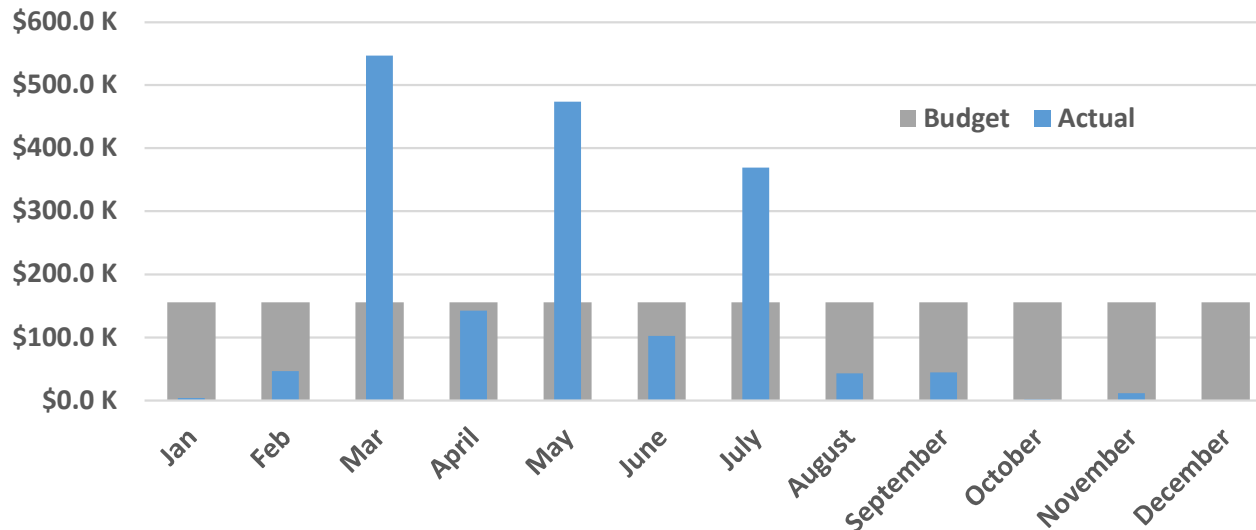


Montly Income, In Budget



The grant income for the ambulance has been received!

Monthly Income Summary

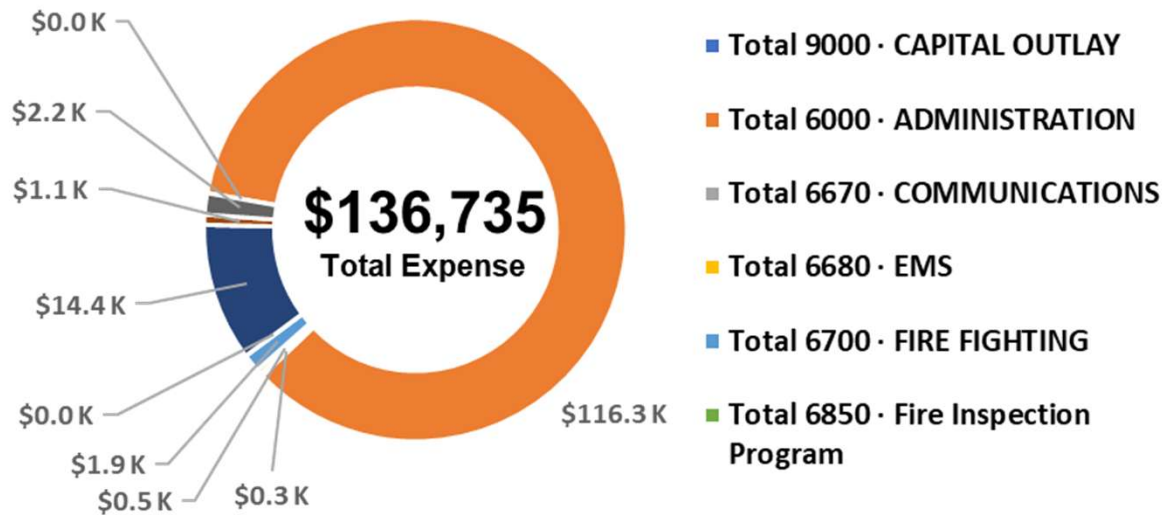


We are still lagging on income but have seen some progress in early December.

Monthly Expense – November 2025

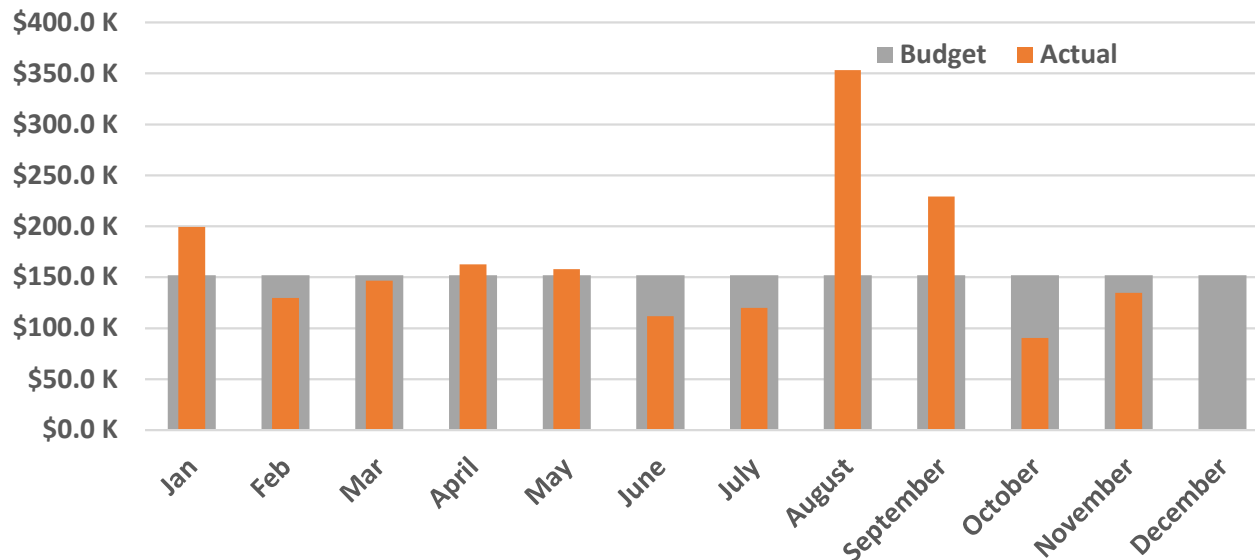


Monthly Expense, In Budget



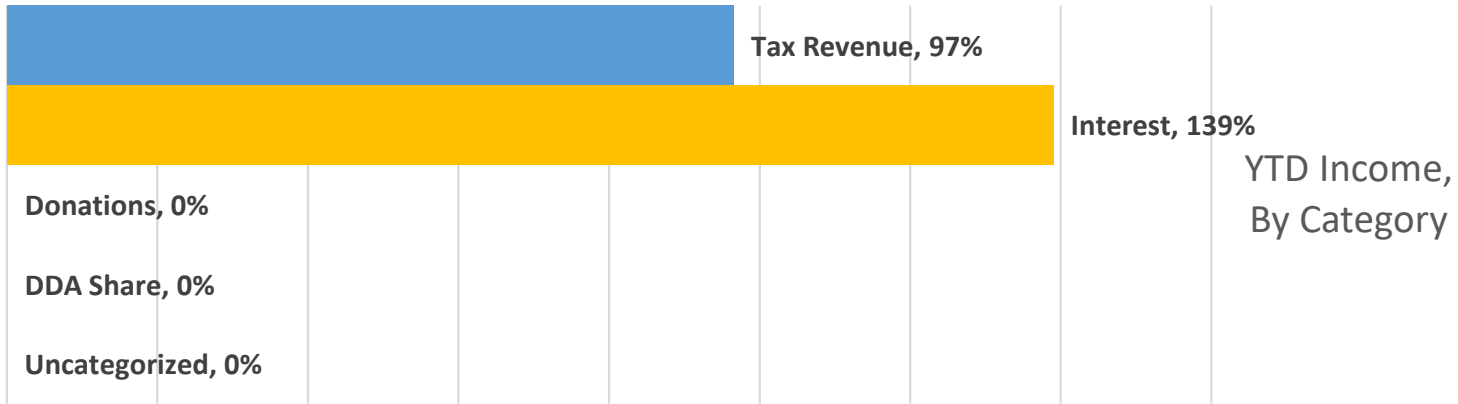
Spend in November was slightly less than budget.

Monthly Expense Summary



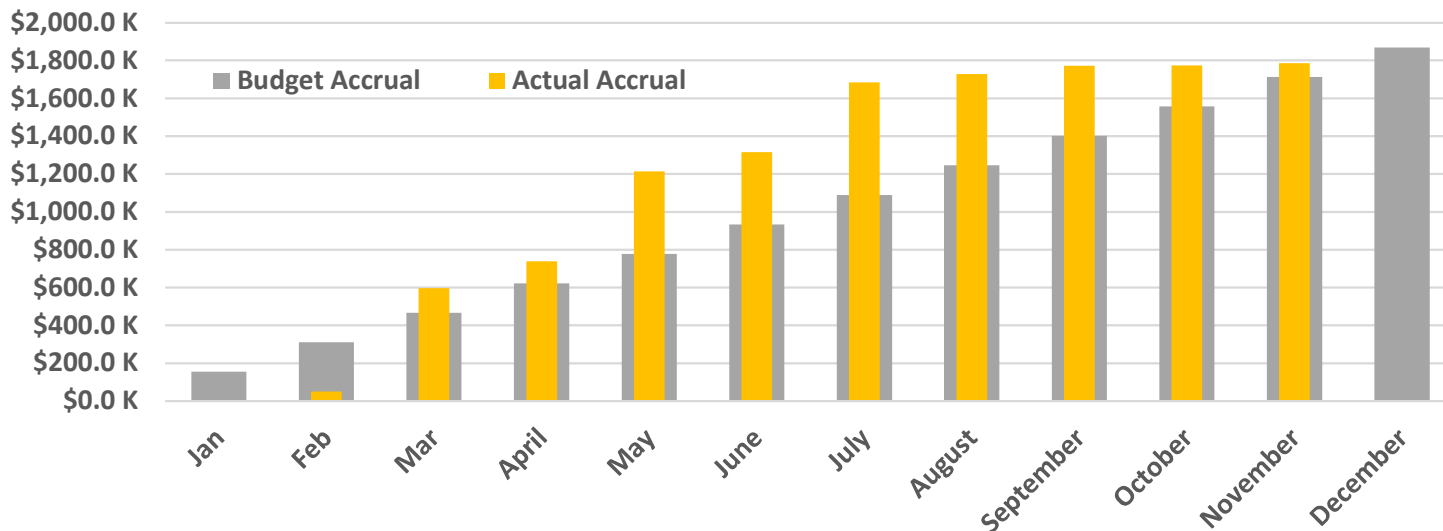
Mechanic spend was notably higher last month.

Annual Income – November 2025



Remaining income is lagging but is trickling in. We may have some back tax income float to 2026.

YTD Income Summary



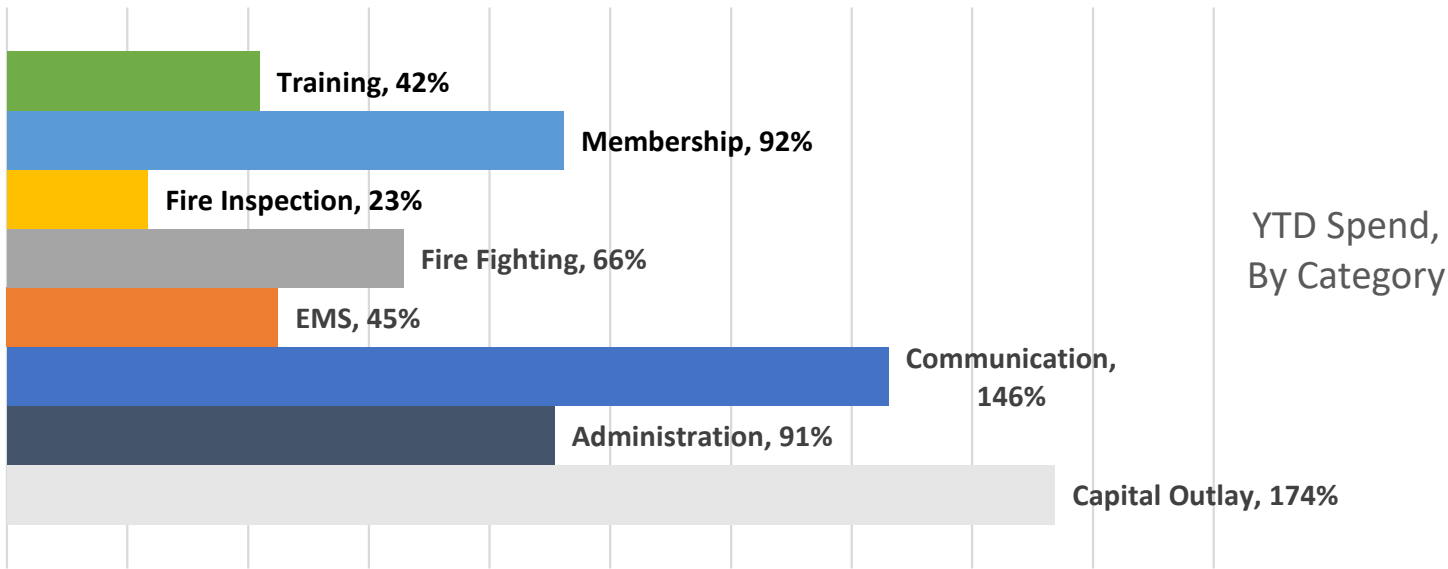
\$82,244

Income Yet To Receive

\$1,867,967

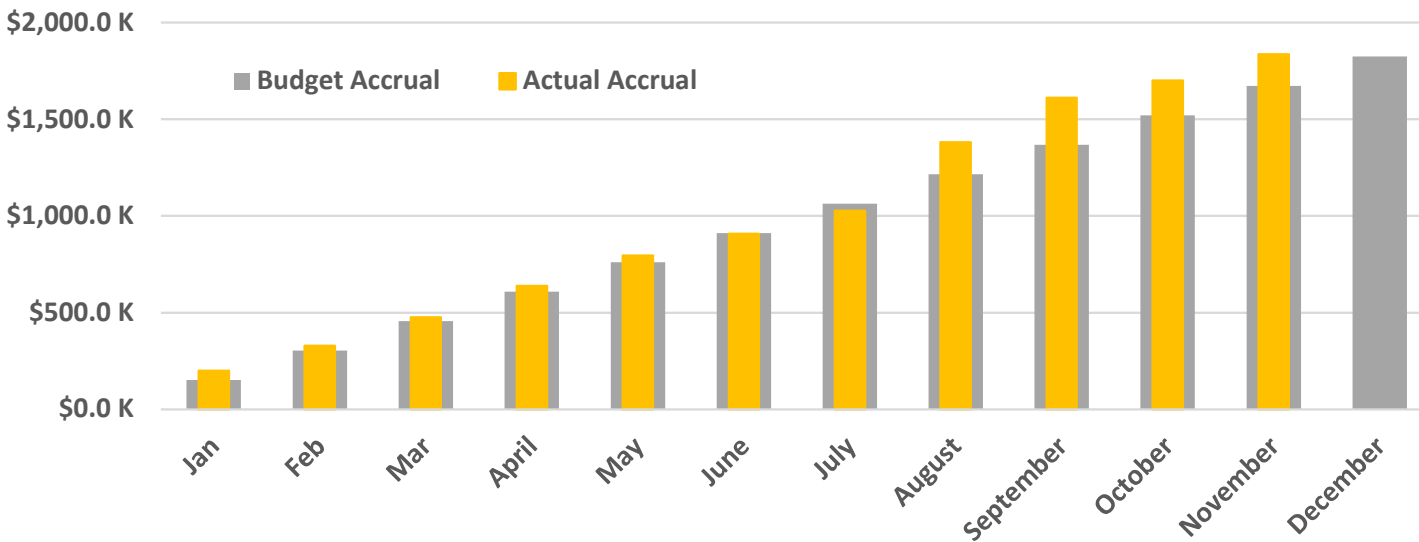
Total Budgeted Income

Annual Expense – November 2025



No notable spend expected for the remainder of 2025.

YTD Expense Summary

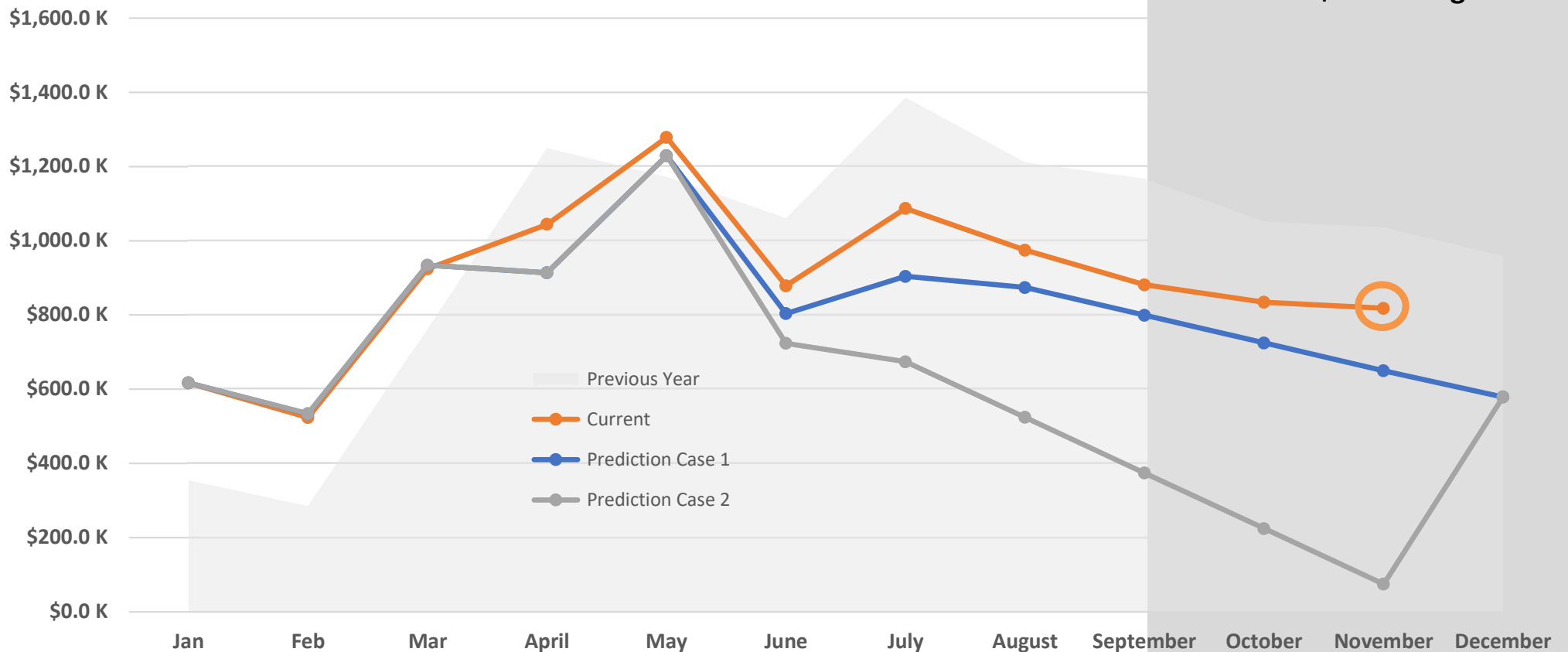


\$1,835,781
Total YTD Spend

Unreserved Funds – Current vs. Predicted



Unreserved Funds, Current/Predicted



Current budget looks to be positive to the prediction for end of 2025 – likely will be in the \$700K range.

2026 Budget



- Late 2025 income adjustment took budget down by ~30K relative to mid-2025 assessments.
- Budget spreadsheet calculations updated, quadruple checked! Thanks again Todd.
- Adjusted spend for pension fund expenditures (2025 included the 'catch up' budget that is no longer needed for 2026 (reduced spend by ~\$52K).
- Notable improvements budgeted: New 5602, burn building!
- Notable staff budgeted: Mitigation resource, backfill
- Budget will be adjusted to account for 5601 and 5602 loan agreements – net neutral \$\$, per audit finding earlier in 2025.

\$1,880,863
Total 2026 Budget

Summary – November 2025



- Budgeted spend is on track in 2025.
- Ramp down in cash still on track to predicted.
- \$123K reimbursement for ambulance received!
- Ned Fire funds still in good shape, still ~\$82K to receive in income in 2025.
- The 2026 budget recommendation is set and is balanced.
- Keeler action: work with Chief/Sherry on how to account for non-budgeted (OTHER) income/spend versus budgeted, versus 'neutral income/spend' (e.g. grants, FF deployments, etc.)