



# Financing Proposal

*Prepared For*



## Nederland Fire Protection District

September 26, 2025

*Submitted By*

**Government Capital Corporation**

345 Miron Drive  
Southlake, Texas 76092

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817-722-0208



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## Corporate Overview

Government Capital Corporation (GCC) was founded in 1992 with the primary purpose of providing tax-exempt financing solutions for state and local government entities including cities, schools, counties, and special districts.

Since our inception, GCC and its affiliates have provided financing solutions exceeding \$6 billion for many different types of municipal projects. These fundings have provided financing for a wide variety of needs including vehicles, technology, facilities, and heavy-duty equipment.

Our team possesses extensive experience assisting state and local governmental entities of all types in creating, evaluating and implementing financing structures of every type authorized by various state borrowing authorities. Although we serve clients in all 50 states, one of our primary areas of focus is assisting Colorado state and local government entities.

Throughout our history, we've been honored to provide financing solutions for many state and local government entities throughout the state of Colorado. In many cases, we have helped our clients adapt to and comply with regulatory changes enabling them to execute financings more rapidly, efficiently, and economically.

## Representative Experience



**Walsenburg, CO** – Huerfano County Fire Protection District has partnered with Government Capital Corporation for over fifteen years. In February of 2025, the district acquired a Rosenbauer Timber Wolf wildland firefighting vehicle which is being used to aid the district's fleet in numerous fire and rescue projects.



**Nederland, CO** – At the beginning of 2023, Nederland Fire Protection District financed a new Pierce Saber 4X4 pumper fire truck with Government Capital. The new apparatus is replacing a 27-year-old engine and is the first acquisition in the district's new Vehicle Replacement Plan. The plan involves replacing thirteen vehicles in the district's fleet over the next eighteen years.



**Boulder, CO** – Four Mile Fire Protection District recently acquired a Type 3 apparatus, financed by Government Capital. The new vehicle, in addition to a brush truck financed previously, replaced outdated vehicles which had served the district for 30 to 45 years.



## Partial Listing of Colorado Clients



Park County



Monte Vista School District C-8



City of Colorado Springs



City of Walsenburg



Centennial Board of Cooperative  
Educational Services



Huerfano County



Boulder Emergency Squad



City of Cortez



Eagle County School District



Town of Hudson



Peyton School District No. 23JT



Glacier View Fire Protection District



September 26, 2025

Charlie Schmidtman  
Nederland Fire Protection District  
(303) 258-9161  
chief@nederlandfire.org

Dear Chief Schmidtman,

Thank you for the opportunity to present proposed financing for Nederland Fire Protection District. I am submitting for your review the following proposed structure:

ISSUER:	Nederland Fire Protection District, CO	
FINANCING STRUCTURE:	Tax Exempt Structure w/ \$1.00 purchase	
EQUIPMENT COST:	\$ 650,000.00	
ANNUAL TERM:	7 Payments	10 Payments
INTEREST RATE:	5.224%	5.313%
PAYMENT AMOUNT:	\$ 113,812.72	\$ 85,889.56
PAYMENTS BEGINNING:	One year from signing, annually thereafter	

**Financing for these projects would be simple, fast and easy due to the fact that:**

- ✓ We have an existing relationship with you and have your financial statements on file, expediting the process. Please keep in mind we may also need current year statements.
- ✓ We can provide familiar documentation for your legal counsel.

The above payment amount includes issuance costs of \$ 3,250.00 or 0.5% of the financed amount. These costs include documentation fees, legal fees, issuance expenses, etc. For the purposes of this proposal, these costs have been included in the payment amount. At the customers' option, this can be paid separately. The above proposal is subject to audit analysis, assumes bank qualification, and mutually acceptable documentation. The terms outlined herein are based on current markets. Upon credit approval, rates may be locked for up to thirty (30) days. If funding does not occur within this time period, rates will be indexed to markets at such time.

Our finance programs are flexible and as always, my job is to make sure you have the best possible experience every time you interact with our brand. We're always open to feedback on how to make your experience better. If you have any questions regarding other payment terms, frequencies or conditions, please do not hesitate to call.

With Best Regards,

*Cody Thomas*

Cody Thomas  
Municipal Finance Specialist  
Direct: 817-722-0208

# RESOLUTION

A RESOLUTION REGARDING A LEASE-PURCHASE AGREEMENT FOR THE PURPOSE OF FINANCING A  
**"FIRE TRUCK"**.

WHEREAS, Nederland Fire Protection District desires to enter into that certain Lease-Purchase Agreement by and between Nederland Fire Protection District and Government Capital Corporation, for the purpose of financing **"Fire Truck"**.

WHEREAS, the Fire desires to designate this Agreement as a "qualified tax-exempt obligation" of the Fire for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

WHEREAS, the Fire desires to designate Name: \_\_\_\_\_, Title: \_\_\_\_\_, as an authorized signer of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF NEDERLAND FIRE PROTECTION DISTRICT:

Section 1. That Nederland Fire Protection District enters into a Lease-Purchase Agreement with Government Capital Corporation for the purpose of financing "Fire Truck".

Section 2. That the Lease-Purchase Agreement by and between Nederland Fire Protection District and Government Capital Corporation is designated by the District as a "qualified tax-exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Nederland Fire Protection District will designate Name: \_\_\_\_\_, Title: \_\_\_\_\_, or their designee, as an authorized signer of the Lease Purchase Agreement by and between the Nederland Fire Protection District and Lessor as well as any other ancillary exhibit, certificate, or documentation needed for the Agreement.

This Resolution has been PASSED upon Motion made by Board Member \_\_\_\_\_, seconded by Board Member \_\_\_\_\_ by a vote of \_\_\_\_\_ Ayes to \_\_\_\_\_ Nays and is effective this \_\_\_\_\_.

**Lessee:** Nederland Fire Protection District

Witness Signature

\_\_\_\_\_  
Name: \_\_\_\_\_

President

\_\_\_\_\_  
Name: \_\_\_\_\_

Secretary