Nederland Fire Department

June Financial Report

July 16, 2025

Keeler, Schmidtmann

Balance Sheet – June 2025

1000 · Bank Accounts	
1030 · Colotrust - Cistern Fund	25,329.73
1029 · Colotrust - Auxiliary Fund	3,074.70
1025 · Colotrust - Gen Op Fund	777,050.29
1028 · Colotrust - Reserve Fund	365,287.41
1027 · Colotrust - Apparatus Fund	30,916.25
1026 · Colotrust - Pension Fund	48,078.51
1010 · Checking-7493	24,442.76
1015 · Savings/Regular-4453	53,969.94
Total 1000 · Bank Accounts	**1,328,149.59**

3100 · Reserves	
3010 · Capital Reserve	6,580.22
3012 · Grant Match Reserve	20,000.00
3014 · Reserved for 2 months of admin	227,922.16
3016 · Reserved for Sick/Vac	51,951.44
3018 · Reserved for Water Systems	5,000.00
3020 · Reserved for Tabor	54,912.88
Total 3100 · Reserves	**366,366.70**

Accounts Receivable	
1115 · Accts Receivable Inspection	-150.00

Accounts Payable	
2000 · Accounts Payable	5,349.22

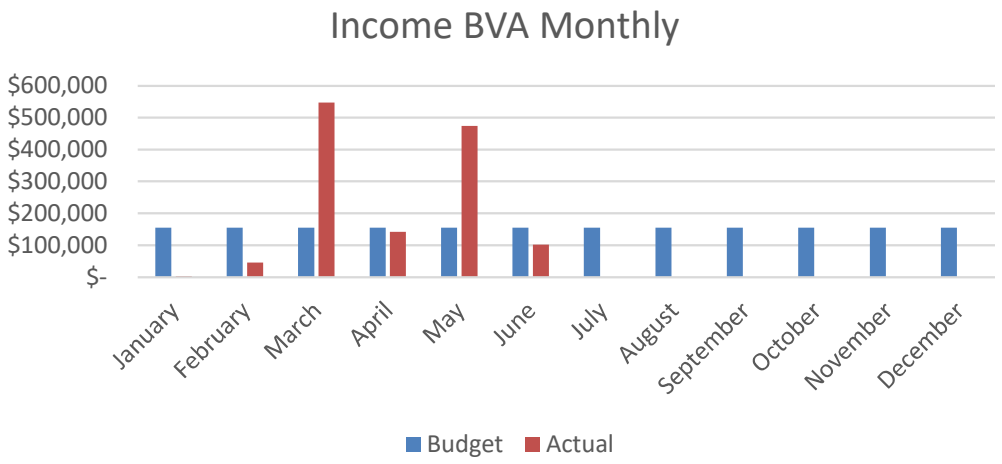
Total Unreserved Funds **$878,668.20**

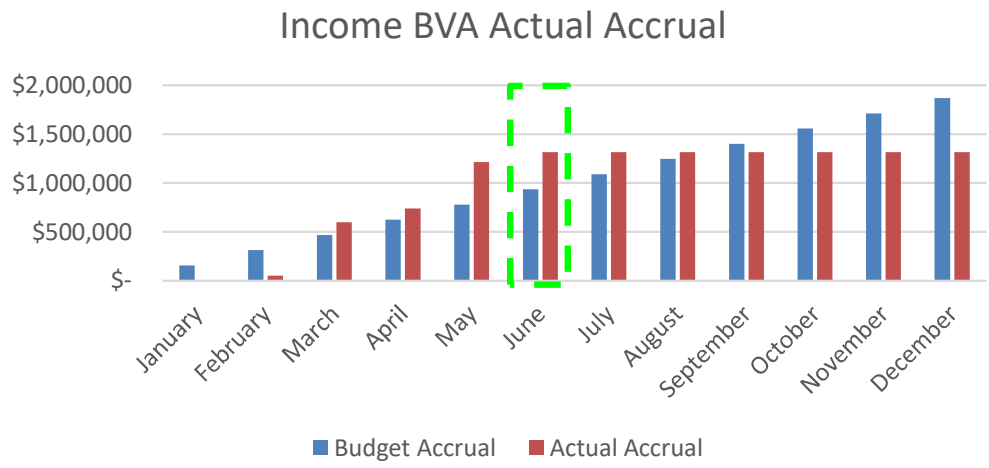
Items of note:

1) Total Unreserved =
   (Total Bank Accounts, Receivables) – (Reserve Fund, Apparatus Fund, Pension Fund, Payables)
2) Last year in June 2024 $1,060,345.65

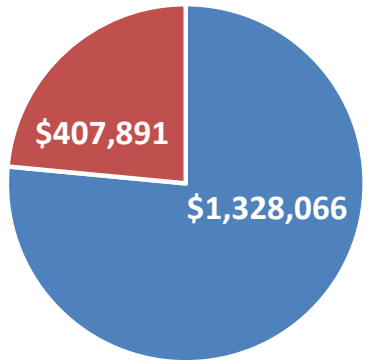
Income – June 2025

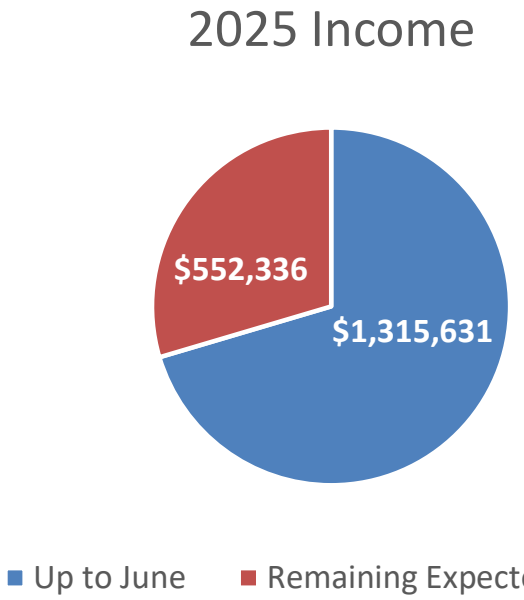
	Jun 25	Budget	$ Over Budget	% of Budget
Income				
49900 · Uncategorized Income	899.04	0.00	899.04	100.0%
4015 · DDA-Share	0.00	0.00	0.00	0.0%
4020 · Donations	1,000.00	50.00	950.00	2,000.0%
4025 · Interest Income	5,039.44	2,916.66	2,122.78	172.78%
Total 4100 · Tax Rev	95,509.18	224,862.12	-129,352.94	42.48%
Total Income	102,447.66	227,828.78	-125,381.12	44.97%
Other Income				
4380 · Fire Inspection				
Total 4380 · Fire Inspection	1,351.50	3,749.96	-2,398.46	36.04%
Total 4360 · Medical Training	150.00	0.00	150.00	100.0%
Total 4400 · Wildland Fire Fighting Reimburs	0.01	0.00	0.01	100.0%
Total 4300 · Other Income	1,501.51	3,749.96	-2,248.45	40.04%

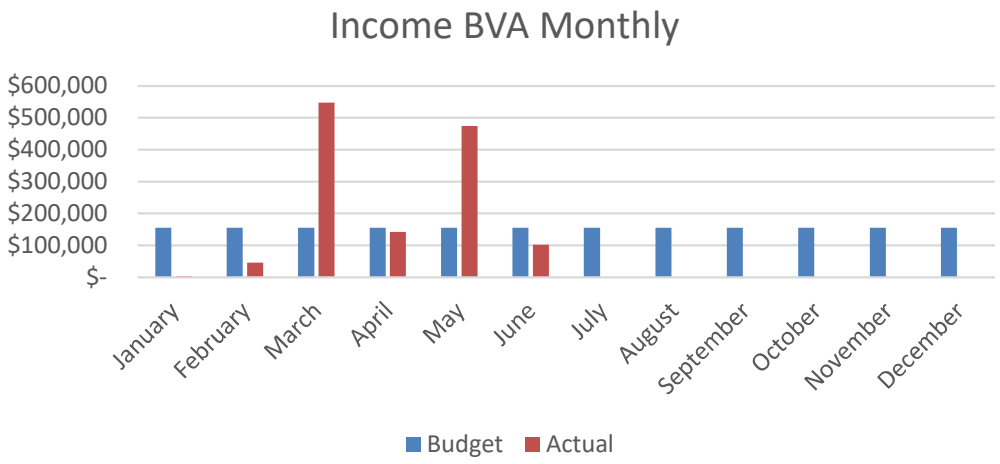




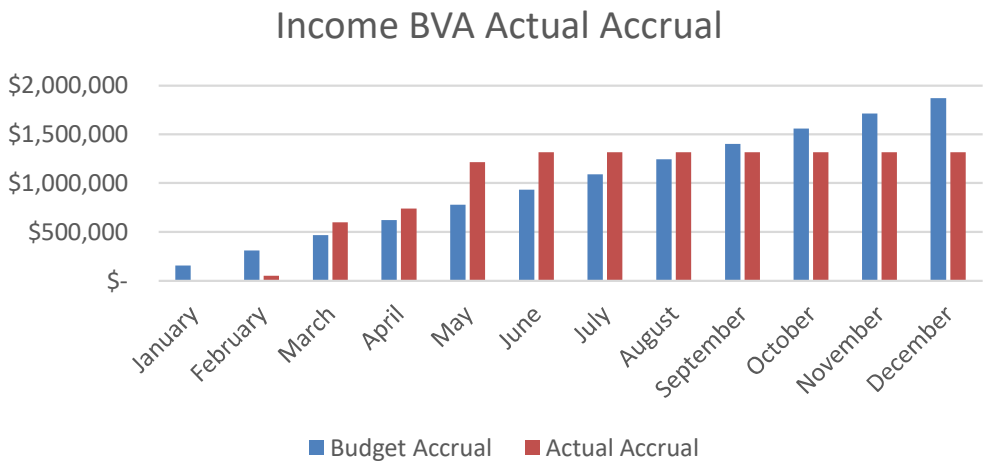
Income – June 2025 versus June 2024







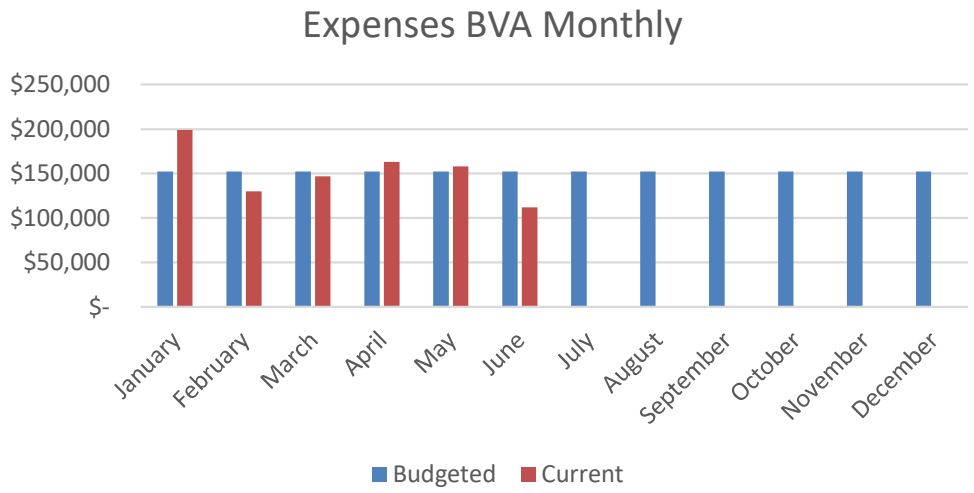
2024 Income

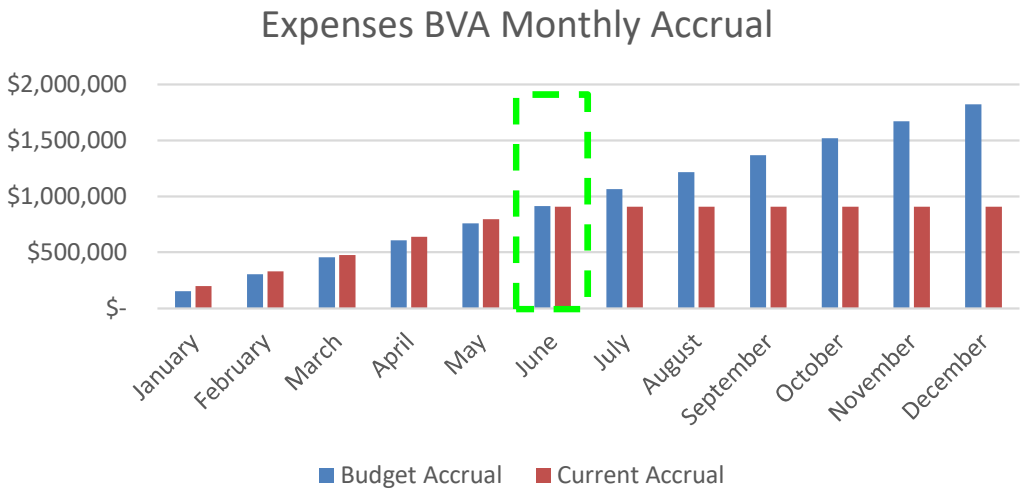


2025 Income

Expense – June 2025

	Jun 25	Budget	$ Over Budget	% of Budget
Expense				
Total 9000 · CAPITAL OUTLAY	**7,765.81**	**20,000.00**	**-12,234.19**	**38.83%**
Total 6000 · ADMINISTRATION	**95,988.57**	**108,273.86**	**-12,285.29**	**88.65%**
Total 6670 · COMMUNICATIONS	**318.94**	**83.33**	**235.61**	**382.74%**
Total 6680 · EMERGENCY MEDICAL SERVICES	**938.97**	**1,959.85**	**-1,020.88**	**47.91%**
Total 6700 · FIRE FIGHTING	**4,841.37**	**4,914.67**	**-73.30**	**98.51%**
Total 6850 · Fire Inspection Program	**283.00**	**1,494.58**	**-1,211.58**	**18.94%**
Total 6860 · MEMBERSHIP	**413.90**	**1,149.02**	**-735.12**	**36.02%**
Total 6890 · Training	**305.00**	**1,248.94**	**-943.94**	**24.42%**
6999 · Uncategorized Expenses	**0.00**	**0.00**	**0.00**	**0.0%**
Total Expense	**110,855.56**	**139,124.25**	**-28,268.69**	**79.68%**



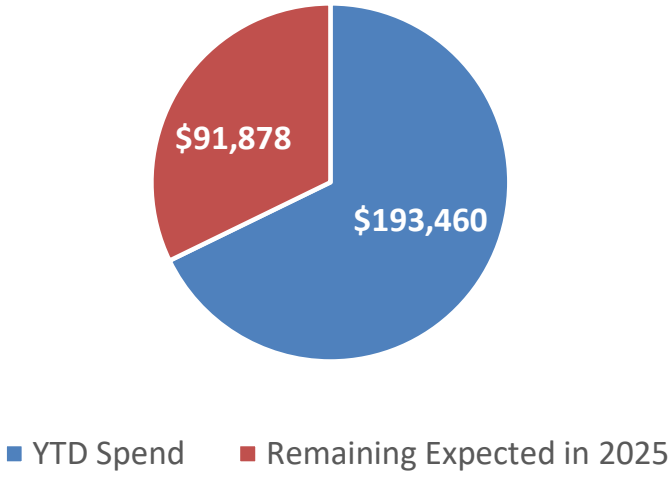


- $47.3K overspent for January (NEW 5601!)
- $22.3K underspent for February
- $5.4K underspent for March
- $10.7K overspent for April (Insurance hit)
- $5.9k overspent for May
- $40.2K underspent for January
- **YTD underspent by ~$4.0K***

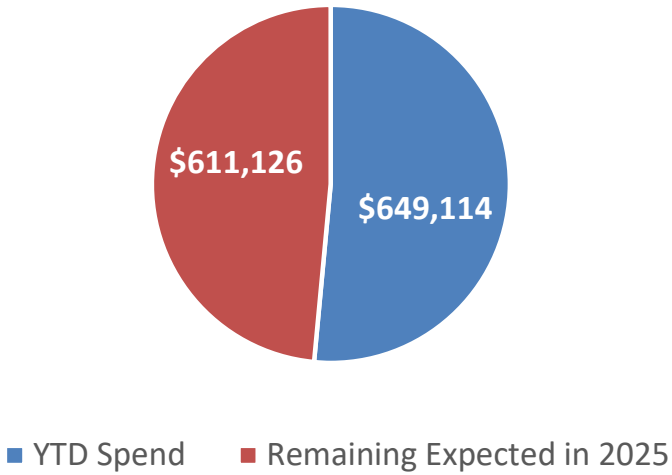
***on budgeted expenses…**
Ambulance and radios ~$379K outlay in June

Budget Highlight YTD 2025

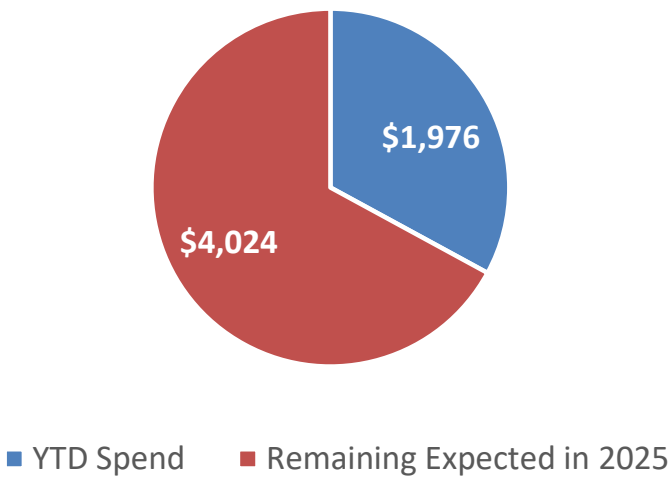
2025 Capital Outlay



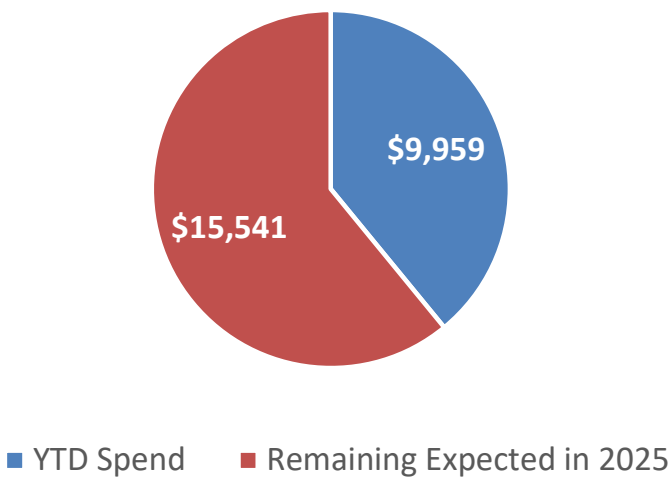
2025 Administration



2025 Communications

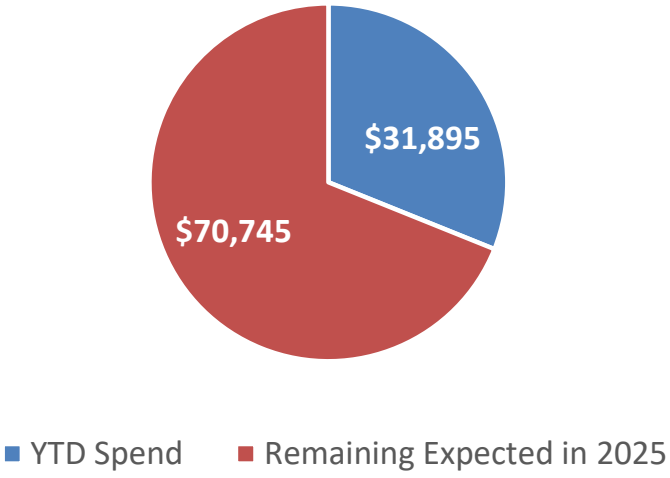


2025 EMS

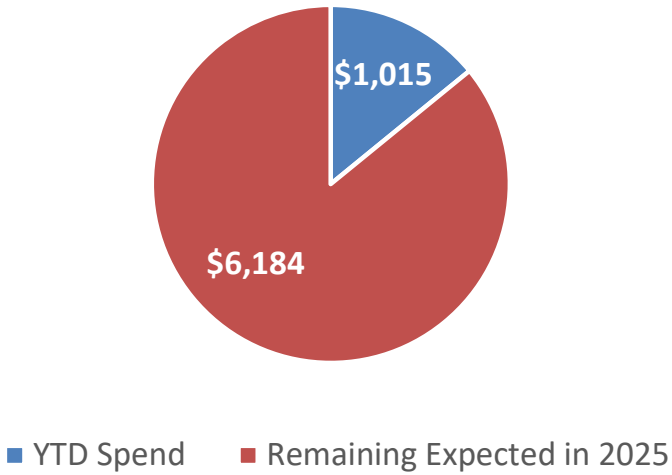


Budget Highlight YTD 2025

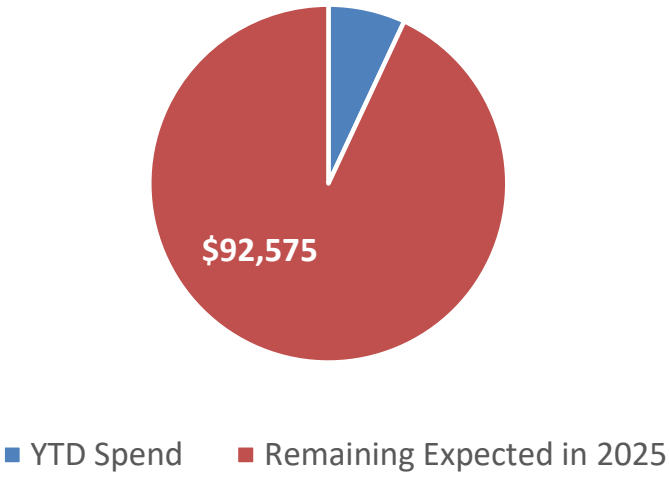
2025 Firefighting



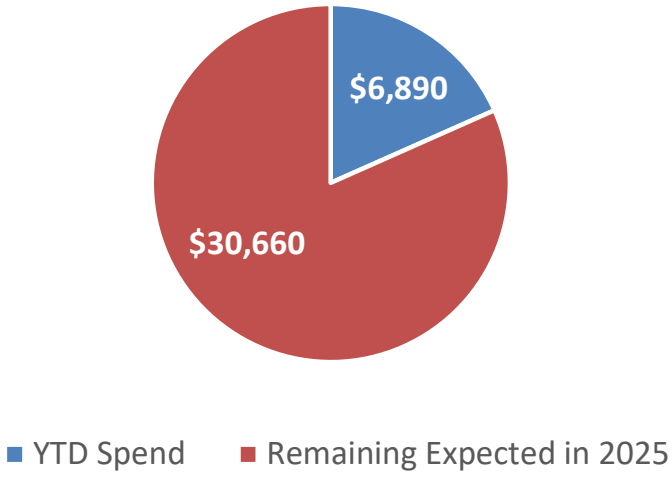
2025 Fire Inspection



2025 Membership

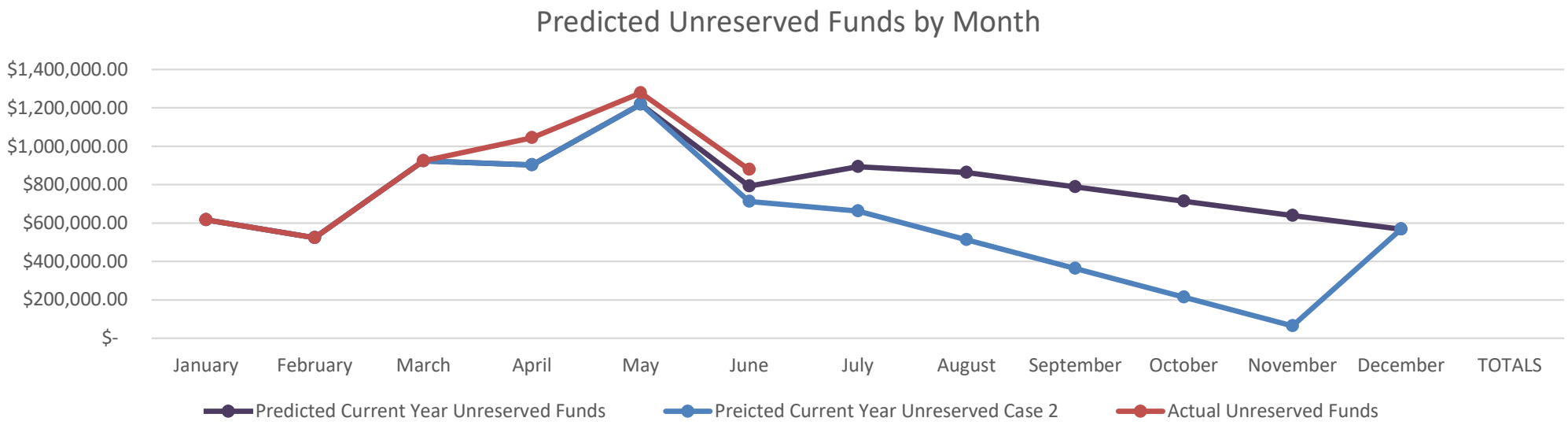


2025 Training



Lookahead – End 2025

- A model was developed to account for premature ambulance payment (~$333K), subsequent reimbursement (~$100K), and additional radio costs (~$23K).



- Red trend shows actual unreserved funds to date.

- Black trend shows predicted unreserved funds with expected income profile for remainder of 2025. Result: predicted balance of ~$568K end of 2025.

- Blue trend shows predicted unreserved funds with no income until December 2025. Result: A bit too close in November (~$68K), but still positive with same endpoint ~$568K.

- CONCLUSION: We are on track and have incurred the large expenses expected in 2025. The model is holding!

Summary – June 2025

- Budgeted spend is on track in 2025.
- Extra expenses were predicted, and actuals were as expected for ambulance and radios.
- Ned Fire funds still in good shape, still ~$550K to receive in income in 2025.
- 2026 predictions show that funds expected to continue to be in good shape.